

### EU Green Deal – Fit for 55

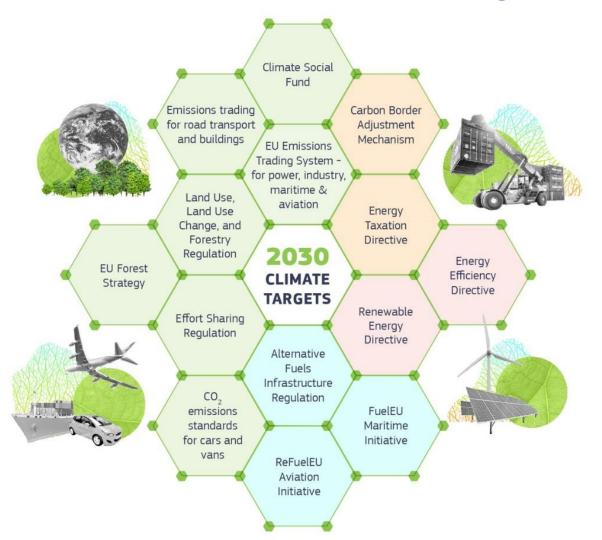
Focus su Trasporti ed Energia

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#### The Fit for 55 Package – Overview



The package aims to make the EU 'fit for 55' and deliver the transformational change needed in a

- fair,
- cost-efficient and
- competitive way.

It cements the EU's global leadership by action and by example in the fight against climate change



#### Policy mix at a glance

#### **Pricing**

- Stronger ETS including in aviation
- Extending the ETS to maritime, road transport, and buildings
- Updated Energy Taxation Directive
- Carbon Border Adjustment Mechanism

#### Targets

- Updated Effort Sharing Regulation
- Updated LULUCF Regulation
- Updated Renewable Energy Directive
- Updated Energy Efficiency Directive

#### Rules

- Stricter CO<sub>2</sub> performance for cars & vans
- New infrastructure for alternative fuels
- ReFuelEU: More sustainable aviation fuels
- FuelEU: Cleaner maritime fuels

#### Support measures

Using revenues and regulations to promote innovation, build solidarity and mitigate impacts for the vulnerable, notably through the new Social Climate Fund and enhanced Modernisation and Innovation Funds

The Fit for 55 Package consists of a set of inter-connected proposals that strike a careful balance between pricing, targets, standards and support measures.



#### **EU ETS**



- Existing ETS
  - Increase of 18 pp of emissions reduction (from -43% to -61% by 2030)
  - Remove free allowances for aviation
  - Review of the Market Stability Reserve
  - Will now include maritime transport

#### New ETS

- For road transport and buildings, operational as of 2025
- Emissions reduction of 43% by 2030
- Climate Social Fund to address possible social impacts



#### Transport decarbonisation (-90% al 2050)

Modal shift to Low/Zero-carbon Transport:

- TEN-T
- Urban Mobility Framework
- ETS

EU Smart
and Sustainable
Mobility
Strategy

Clean(er)
fuels

RED rev
FuelEU, REFuelEU

#### Clean powertrain & grids

AFIR

Fleet & Distance-based targets Standards, Access, Info & Payments

EPBD rev: smart charging

EU Strategy on Energy Systems Integration



#### **Cleaner Vehicles**

CO<sub>2</sub> emission standards for LDVs -> ZEVs

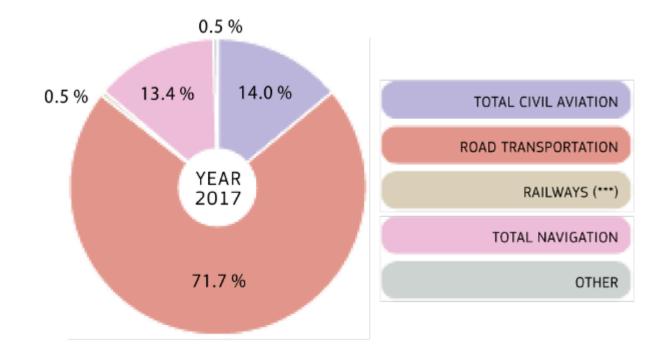
2035: end ICE (UK :

2030, NO: 2025...)

**Upcoming HDV CO<sub>2</sub>** standards rev.

# and for Rail? Railways are far more efficient (less energy per good / person per km) than any other land transport mode

11% Freight Share, 7% Passenger share – 0.5% direct emissions





## EU Sustainable and Smart Transport Strategy – rail & passengers

2022: new TSI package & Action plan to boost C-B and Longdistance rail passengers

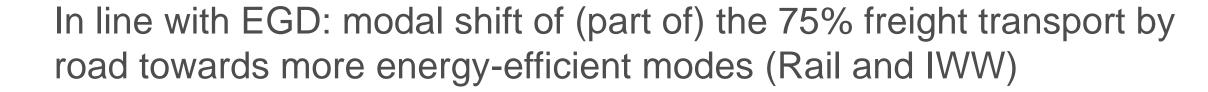
Internalisation of external costs (by 2030 level playing field road - IWW and Rail Freight – by 2050 full internalisation) – starting from Energy Taxation Directive

2030: Doubling High-speed rail traffic

2050: Tripling High-speed rail traffic



#### EU Sustainable and Smart Transport Strategy - freight



Sustainable cargo operation in Europe -> revising the framework for Multimodal transport

2030: Rail freight + 50%

2050: Doubling rail freight



#### Increasing Rail infrastructure capacity

Game changers: Dynamic information a communication of:

 $\Delta q\cdot \Delta p\gtrsim \hbar,$ 

Actual train Speed

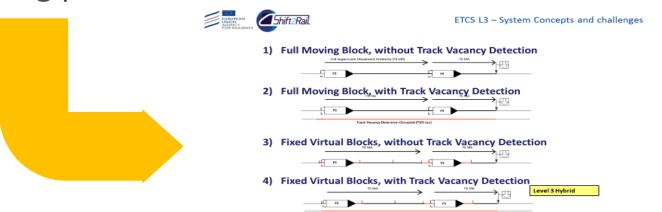
Actual train Position

- Train integrity status

- & Braking performances

OB Train
Integrity, GNSS Enhanced
Odometry,
Moving blocks

European Commission



## Enhancing RES integration and energy efficiency

- Electrification (higher impact with > RES)
- ATO: 20-40% Energy Savings
- New traction technologies
  - Hybrid Electric Batteries
  - Hybrid H2 Electric
  - H2 FC (goal >50% efficiency)
- Stations as energy hubs



# Decarbonisation, Rating & Access to credit computing is cloud

US plans to end fossil fuel finance overseas, mirroring EU Dutch Financial Market Authority chair: climate policy should be stricter (km-DNS-NL)

computing industry signs sustainability Taxonomy Pact by 2030

https://missionpossiblepartnership.org/ Corporate Reporting

Europe needs to acknowledge that its future is no longer with fossil fuels, said the President of the European Investment Bank as he

**ESG** 

presented the bank's 2020 results on Wednesday (20 January). **IMF** to intensify focus on climate change's economic impact, Georgieva (Reuters

"To put it mildly, gas is over,"

Europe's central banks are ramping up their efforts ...to fight climate change while rebuilding their economies ... The latest initiative includes International Settlements for green-bond **investments** by central banks.

African Development Bank backs young 'agripreneurs' to beat climate change with Multi-billion pledge (reuters-en)

Banks ask for better data to implement EU green finance taxonomy (EurActiv) European

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